

SNAPSHOT of HOME Program Performance--As of 09/30/10
State Participating Jurisdictions



Participating Jurisdiction (PJ): **Vermont**

PJ's Total HOME Allocation Received: **\$65,841,217**

PJ Since (FY): **1992**

| Category | PJ | National Average | National Rank* |
|---|----------|------------------|-------------------|
| <u>Program Progress:</u> | | | |
| % of Funds Committed | 94.83% | 94.34% | 26 |
| % of Funds Disbursed | 94% | 87.83% | 10 |
| Leveraging Ratio for Rental Activities | 9.11 | 4.37 | 6 |
| % of Completed Rental Disbursements to All Rental Commitments** | 100% | 94.47% | 1 |
| % of Completed CHDO Disbursements to All CHDO Reservations** | 94.6% | 81.39% | 6 |
| <u>Low-Income Benefit:</u> | | | |
| % of 0-50% AMI Renters to All Renters | 89.99% | 80.61% | 8 |
| % of 0-30% AMI Renters to All Renters** | 56.39% | 37.69% | 3 |
| <u>Lease-Up:</u> | | | |
| % of Occupied Rental Units to All Completed Rental Units** | 100% | 98.99% | 1 |
| <u>Overall Ranking:</u> | | | 1 / 51 PJs |
| <u>HOME Cost Per Unit and Number of Completed Units:</u> | | | |
| Rental Unit | \$32,249 | \$28,730 | 1,479 Units 88.1% |
| Homebuyer Unit | \$13,369 | \$13,350 | 85 Units 5.1% |
| Homeowner-Rehab Unit | \$11,768 | \$20,861 | 115 Units 6.8% |
| TBRA Unit | \$0 | \$3,081 | 0 Units 0% |

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Vermont VT

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|--------------------|-----------|-----------|-----------|
| PJ: | \$115,373 | \$82,411 | \$16,315 |
| State:* | \$116,357 | \$80,714 | \$17,152 |
| National:** | \$98,643 | \$77,150 | \$23,791 |

CHDO Operating Expenses:
(% of allocation)

PJ: 4.7 %
National Avg: 1.2 %

R.S. Means Cost Index: 0.79

| | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|--|---|
| RACE: | | | | |
| White: | 94.5 | 92.9 | 97.4 | 0.0 |
| Black/African American: | 2.4 | 2.4 | 0.9 | 0.0 |
| Asian: | 0.2 | 1.2 | 0.0 | 0.0 |
| American Indian/Alaska Native: | 0.7 | 0.0 | 0.9 | 0.0 |
| Native Hawaiian/Pacific Islander: | 0.0 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Asian and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Black/African American and White: | 0.1 | 0.0 | 0.9 | 0.0 |
| American Indian/Alaska Native and Black: | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Multi Racial: | 0.2 | 1.2 | 0.0 | 0.0 |
| Asian/Pacific Islander: | 0.3 | 1.2 | 0.0 | 0.0 |

ETHNICITY:

| | | | | |
|----------|---|---|---|---|
| Hispanic | 1.6 | 1.2 | 0.0 | 0.0 |
|----------|---|---|---|---|

HOUSEHOLD SIZE:

| | | | | |
|--------------------|--|--|--|---|
| 1 Person: | 52.0 | 35.3 | 36.5 | 0.0 |
| 2 Persons: | 22.9 | 17.6 | 33.9 | 0.0 |
| 3 Persons: | 13.4 | 22.4 | 14.8 | 0.0 |
| 4 Persons: | 7.9 | 12.9 | 9.6 | 0.0 |
| 5 Persons: | 2.8 | 8.2 | 3.5 | 0.0 |
| 6 Persons: | 0.8 | 2.4 | 1.7 | 0.0 |
| 7 Persons: | 0.2 | 0.0 | 0.0 | 0.0 |
| 8 or more Persons: | 0.1 | 1.2 | 0.0 | 0.0 |

HOUSEHOLD TYPE:

| | | | | |
|------------------------|--|--|--|---|
| Single/Non-Elderly: | 36.5 | 31.8 | 32.2 | 0.0 |
| Elderly: | 19.7 | 4.7 | 15.7 | 0.0 |
| Related/Single Parent: | 28.1 | 29.4 | 16.5 | 0.0 |
| Related/Two Parent: | 10.8 | 29.4 | 23.5 | 0.0 |
| Other: | 3.9 | 4.7 | 1.7 | 0.0 |

SUPPLEMENTAL RENTAL ASSISTANCE:

| | | |
|----------------|--|--|
| Section 8: | 32.9 | 2.4 [#] |
| HOME TBRA: | 0.6 | |
| Other: | 17.6 | |
| No Assistance: | 48.8 | |

of Section 504 Compliant Units / Completed Units Since 2001 1203

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Vermont State: VT

Summary: 0 / Of the 5 Indicators are Red Flags Overall Rank: 1

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|------------|----------|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 93.85% | 100 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 75.45% | 94.6 | |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 89.99 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 99.12% | 100 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 2.450 | 1.1 | |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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OVERALL RANKING - 3Q03 to 4Q09

State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Vermont

